

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

[ Circular No. 5528 ]  
July 31, 1964

CASH OFFERING

3 $\frac{7}{8}$  Percent Treasury Notes of Series C-1966

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The subscription books will be open Monday, August 3, for one day only, for a Treasury offering, at par, of 3 $\frac{7}{8}$  percent Treasury Notes of Series C-1966, dated August 15, 1964, maturing February 15, 1966, in the amount of \$4 billion, or thereabouts.

Subscriptions will be subject to allotment. Payment must be made by August 17, in cash, or in 5 percent Treasury Notes of Series B-1964, or in 3 $\frac{3}{4}$  percent Treasury Notes of Series E-1964, both maturing August 15, 1964. *Payment cannot be made by credit to Treasury Tax and Loan Accounts.*

The terms of the offering are set forth in Treasury Department Circular No. 11-64, Public Debt Series, a copy of which is printed on the following pages. Subscriptions from all subscribers, except banking institutions for their own account and others as specified in Section III of the Treasury circular, must be accompanied by payment of 2 percent (in cash or in maturing securities) of the amount of securities applied for. If subscribers required to make deposits desire to deposit maturing securities but do not have the denominations to meet exactly the minimum deposit requirement, they are urged to leave any excess on deposit to avoid denominational exchanges and unnecessary movement of securities.

Commercial banks may submit subscriptions for account of customers, provided the names of the customers are set forth in such subscriptions. All others may submit subscriptions only for their own account. Commercial banks are urged to retain the required deposits (cash or maturing securities) of their customers until after allotment of the new securities; if maturing securities are retained, the risk and expense involved in forwarding them to this Bank will thus be avoided. Commercial banks are urged to enter subscriptions for their own account and for account of their customers with the Federal Reserve Bank or Branch in the District in which they are located.

**Subscriptions eligible for full allotment.**—Subscriptions by or for account of States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government Investment Accounts, and the Federal Reserve Banks will be allotted in full if accompanied by a certification that the total amount of its subscriptions does not exceed the amount of the two maturing issues of eligible securities owned or contracted for purchase for value, at 4 p.m., Eastern Daylight Saving time, July 29, 1964. If any subscription is entered by or for account of such subscriber without a certification or in an

amount larger than the amount certified, then all subscriptions by or for account of such subscriber, including any accompanied by a certification, will be allotted on the basis of the publicly announced allotment. Copies of a certification form are enclosed for all commercial banks and other addressees on our mailing lists that may include such subscribers.

Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be submitted immediately on the enclosed Form N-1; if maturing securities accompany a subscription, the enclosed Form N-2 should be submitted with Form N-1. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open *for one day only*, Monday, August 3. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Monday will be considered timely.

ALFRED HAYES,  
President.

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## UNITED STATES OF AMERICA

### 3 $\frac{7}{8}$ PERCENT TREASURY NOTES OF SERIES C-1966

Dated and bearing interest from August 15, 1964

Due February 15, 1966

DEPARTMENT CIRCULAR  
Public Debt Series — No. 11-64

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, July 30, 1964.

#### I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, subject to allotment, at par and accrued interest, from the people of the United States for notes of the United States, designated 3 $\frac{7}{8}$  percent Treasury Notes of Series C-1966. The amount of the offering under this circular is \$4,000,000,000, or thereabouts. The following securities maturing August 15, 1964, will be accepted at par in payment or exchange, in whole or in part, for the notes subscribed for, to the extent such subscriptions are allotted by the Treasury:

5 percent Treasury Notes of Series B-1964; or  
3 $\frac{3}{4}$  percent Treasury Notes of Series E-1964.

The books will be open *only on August 3, 1964*, for the receipt of subscriptions for this issue.

#### II. DESCRIPTION OF NOTES

1. The notes will be dated August 15, 1964, and will bear interest from that date at the rate of 3 $\frac{7}{8}$  percent per annum, payable semiannually on February 15 and August 15, 1965, and on February 15, 1966. They will mature February 15, 1966, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies. Commercial banks, which for this purpose are defined as banks accepting demand deposits, may submit subscriptions for account of customers provided the names of the customers are set forth in such subscriptions. Others than commercial banks will not be permitted to enter subscriptions except for their own account. Subscriptions from commercial banks for their own account will be restricted in each case to an amount not exceeding 50 percent of the combined capital (not including capital notes or debentures), surplus and undivided profits of the subscribing bank. Subscriptions will be received without deposit from banking institutions for their own account, Federally-insured savings and loan associations, States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, dealers who make primary markets in Government securities and report daily to the Federal Reserve Bank of New York their positions with respect to Government securities and borrowings thereon, Federal Reserve Banks and Government Investment Accounts. Subscriptions from all others must be accompanied by payment (in cash or in securities of the two issues enumerated in paragraph 1 of Section I hereof, which will be accepted at par) of 2 percent of the amount of notes applied for, not subject to withdrawal until after allotment. Registered notes submitted as deposits should be assigned as provided in Section V hereof. Following allotment, any portion of the 2 percent payment in excess of 2 percent of the amount of notes allotted may be released upon the request of the subscribers.

2. All subscribers requesting registered notes will be required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service, i.e., an individual's social security number or an employer identification number.

3. All subscribers are required to agree not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of

any notes of this issue at a specific rate or price, until after midnight August 3, 1964.

4. Commercial banks in submitting subscriptions will be required to certify that they have no beneficial interest in any of the subscriptions they enter for the account of their customers, and that their customers have no beneficial interest in the banks' subscriptions for their own account.

5. The Secretary of the Treasury reserves the right to reject or reduce any subscription, to allot less than the amount of notes applied for, and to make different percentage allotments to various classes of subscribers; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Federal Reserve Banks and Government Investment Accounts will be allotted in full if the subscriber certifies in writing that at 4 p.m., Eastern Daylight Saving Time, July 29, 1964, it owned or had contracted to purchase for value securities of the two issues enumerated in paragraph 1 of Section I hereof in an aggregate amount equal to or greater than the amount of its subscription. If the certification is not made *none* of such subscriber's subscription shall be subject to a preferred full allotment. The basis of the allotment will be publicly announced, and allotment notices will be sent out promptly upon allotment.

### IV. PAYMENT

1. Payment at par and accrued interest,<sup>1</sup> if any, for notes allotted hereunder must be made or completed on or before August 17, 1964, or on later allotment. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number, as required by paragraph 2 of Section III hereof, has not been furnished; provided, however, if a subscriber has applied for but is unable to furnish the identifying number by the payment date only because it has not been issued, he may elect to receive, pending the furnishing of the identifying number, interim receipts and in this case payment will be deemed to have been completed. In every case where full payment is not completed, the payment with application up to 2 percent of the amount of notes allotted shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Payment may be made for any notes allotted hereunder in cash or by exchange of securities of the two issues enumerated in paragraph 1 of Section I hereof, which will be accepted at par. Where payment is made with notes in bearer form, coupons dated August 15, 1964, should be *detached* and cashed when due. In the case of registered notes, the final interest due on August 15, 1964, will be paid by check drawn in accordance with the assignments on the notes surrendered, or by credit

<sup>1</sup> Accrued interest from August 15 to August 17, 1964, will not be collected.

in any account maintained by a banking institution with the Federal Reserve Bank of its District.

V. ASSIGNMENT OF REGISTERED NOTES

1. Treasury Notes of Series B-1964 and Series E-1964 in registered form tendered as deposits and in payment for notes allotted hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department, in one of the forms hereafter set forth. Notes tendered in payment should be surrendered to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The maturing notes must be delivered at the expense and risk of the holder. If the new notes are desired registered in the same name as the notes surrendered, the assignment should be to "The Secretary of the Treasury for 3 7/8 percent Treasury Notes of Series C-1966"; if the new notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for 3 7/8 percent Treasury Notes of Series C-1966 in the name of ....."; if new notes in coupon form are desired, the assignment should be to

"The Secretary of the Treasury for 3 7/8 percent Treasury Notes of Series C-1966 in coupon form to be delivered to ....."

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

DOUGLAS DILLON,  
Secretary of the Treasury.

Subscriber's Reference No.

**FORM N-2 (Submit in triplicate)**

Subscription No.

**Securities Accompanying Subscription**

**For United States of America 3<sup>7</sup>/<sub>8</sub> Percent Treasury Notes of Series C-1966**

**Dated August 15, 1964, Due February 15, 1966**

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....

.....1964

GENTLEMEN :

Referring to subscription entered in the amount of \$..... for United States of America 3<sup>7</sup>/<sub>8</sub> percent Treasury Notes of Series C-1966, the undersigned delivers the following securities herewith :

**Face amount**

5 percent Treasury Notes of Series B-1964 (detach coupons) ..... \$.....

3<sup>3</sup>/<sub>4</sub> percent Treasury Notes of Series E-1964 (detach coupons) ..... \$.....

**(Do not fill in boxes below)**

GOVERNMENT BOND DIVISION
Received
Checked
Cancelled

Submitted by .....

Address .....

CONTROL COPY

Subscriber's Reference No.

Subscription No.

**Securities Accompanying Subscription**  
**For United States of America 3 7/8 Percent Treasury Notes of Series C-1966**  
**Dated August 15, 1964, Due February 15, 1966**

FEDERAL RESERVE BANK OF NEW YORK,  
 Fiscal Agent of the United States,  
 New York, N. Y. 10045

Dated at .....  
 .....1964

GENTLEMEN :

Referring to subscription entered in the amount of \$..... for United States of America 3 7/8 percent Treasury Notes of Series C-1966, the undersigned delivers the following securities herewith :

	<b>Face amount</b>
5 percent Treasury Notes of Series B-1964 (detach coupons) .....	\$.....
3 3/4 percent Treasury Notes of Series E-1964 (detach coupons) .....	\$.....

Submitted by .....

Address .....

SECURITY RECORDS "IN TICKET"

Subscriber's Reference No.

Subscription No.

### NONNEGOTIABLE RECEIPT

*To Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities deposited in the amount indicated below with subscription numbered as above in exchange for  
**3 7/8 PERCENT TREASURY NOTES OF SERIES C-1966**

Securities allotted on this subscription will be delivered on August 17, 1964, in accordance with your instructions.



Teller  
Government Bond Division—Issues & Redemption Section

Face amount

TO FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States

**Treasury Notes of Series B-1964** \$ .....

(Date)

**Treasury Notes of Series E-1964** \$ .....

You are hereby authorized to deliver to

(Name of representative)

Submitted by .....

whose signature appears below,

Address .....

\$..... par amount  
of securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

.....  
(Signature of authorized representative)

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

(Submit with subscription)

Certification by States, Political Subdivisions or Instrumentalities Thereof, Public Pension and Retirement and Other Public Funds, International Organizations in Which the United States Holds Membership, Foreign Central Banks and Foreign States, Federal Reserve Banks and Government Investment Accounts Pursuant to Section III, Treasury Department Circular, Public Debt Series — No. 11-64

(This certificate may be executed by a subscriber in one of the classes listed above or by a commercial bank entering a subscription for account of such a subscriber.)

....., 1964

To the Federal Reserve Bank of New York:

The undersigned hereby certifies that the total amount of its subscriptions for  $3\frac{7}{8}$  percent Treasury Notes of Series C-1966 offered pursuant to Treasury Department Circular No. 11-64, Public Debt Series, is \$..... The undersigned further certifies that at 4 p.m., Eastern Daylight Saving Time, July 29, 1964, it owned or had contracted to purchase for value an equal or greater amount in the aggregate of 5 percent Treasury Notes of Series B-1964 and  $3\frac{3}{4}$  percent Treasury Notes of Series E-1964.

.....  
(Name of organization)

By....., .....  
(Official signature) (Title)

(A commercial bank executing this certificate should sign below)

.....  
(Name of bank)

By....., .....  
(Official signature) (Title)

for above-named organization.

SUBSCRIPTION—SUBJECT TO ALLOTMENT

For United States of America 3 7/8 Percent Treasury Notes of Series C-1966
Dated August 15, 1964, Due February 15, 1966

IMPORTANT INSTRUCTIONS

Payment. Payment for the new notes to be allotted hereunder may be made in cash, or by exchange at par of 5% Treasury Notes of Series B-1964 or 3 3/4 % Treasury Notes of Series E-1964, both maturing August 15, 1964. Coupons dated August 15, 1964 should be detached from the maturing notes in bearer form and cashed when due. Payment for the new notes cannot be made by credit through Treasury Tax and Loan Account.

Deposit. Subscriptions from banking institutions for their own account and from certain others as specified in Section III of Treasury Department Circular No. 11-64, Public Debt Series, will be received without deposit. Subscriptions from all others must be accompanied by payment (in cash or in maturing securities) of not less than 2% of the amount of notes applied for, except that commercial banks subscribing for account of customers are urged to retain their customers' deposits until after allotment. Checks accompanying the subscriptions should be made payable to the Federal Reserve Bank of New York.

Subscription amounts. Amount of notes applied for must be in multiples of \$1,000.

The subscription books will be open only on August 3 for the receipt of subscriptions.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at .....
.....1964

Attention: Government Bond Division

GENTLEMEN:

Pursuant to the provisions of Treasury Department Circular No. 11-64, Public Debt Series, dated July 30, 1964, the undersigned hereby subscribes at par for United States of America 3 7/8 percent Treasury Notes of Series C-1966, as follows:

For own account ..... \$.....
For our customers, shown on reverse side (for use of commercial banks) .... \$.....
Total subscription ..... \$.....

(If securities are submitted with this subscription, the securities should be accompanied by Form N-2, which form shall be made a part of your subscription.)

(If the subscriber is, or is subscribing for account of, a member of one of the investor classes listed below, a check in the appropriate box should be indicated. Subscriptions from the investor classes listed below will receive full allotment only if accompanied by a written certification that the total amount of its subscriptions does not exceed the amount of the two maturing eligible issues of securities owned or contracted for purchase for value, at 4 p.m., Eastern Daylight Saving Time, July 29, 1964. A form for the certification is enclosed. Commercial banks should not include subscriptions accompanied by such certifications on the same form with other subscriptions.)

- States, political subdivisions or instrumentalities thereof
Public pension and retirement and other public funds
International organizations in which the United States holds membership
Foreign central banks and foreign States

(If a commercial bank is subscribing for its own account or for account of customers, the following certifications are made a part of this subscription.)

WE HEREBY CERTIFY that we have received applications from our customers in the amounts set opposite the customers' names on the list which is made a part of this subscription; that there has been paid to us by each such customer as required by official offering circular, not subject to withdrawal until after allotment, not less than 2 percent of the amount applied for; that we have not made unsecured loans, or loans collateralized in whole or in part by the securities applied for, to supply the amounts of such payments to any of such customers; that we have no beneficial interest in the applications of such customers, and that none of our customers has any beneficial interest in the amount subscribed for our own account.

WE FURTHER CERTIFY that all subscribers for whom subscriptions are hereby entered have agreed not to purchase or to sell, or to make any agreements with respect to the purchase or sale or other disposition of any notes of this issue at a specific rate or price, until after midnight, August 3, 1964.

WE FURTHER CERTIFY that the subscription for our own account does not exceed 50 percent of our combined capital (not including capital notes or debentures), surplus and undivided profits.

WE FURTHER CERTIFY that applications received by us, if any, from other commercial banks for their own account and for the account of their customers have been entered with us under the same conditions, agreements, and certifications as set forth in this subscription form.





(Note—Do not include subscriptions entitled to full allotment on the same form as other subscriptions.)



# NOTICE OF ALLOTMENT

1

For United States of America  $3\frac{7}{8}$  Percent Treasury Notes of Series C-1966

To Subscriber:


On your subscription, numbered as above, for \$ \_\_\_\_\_ (par amount) of—

**UNITED STATES OF AMERICA  $3\frac{7}{8}$  PERCENT TREASURY NOTES OF SERIES C-1966**  
**DATED AUGUST 15, 1964, DUE FEBRUARY 15, 1966**

which you filed pursuant to the provisions of Treasury Department Circular No. 11-64, Public Debt Series, dated July 30, 1964, the Secretary of the Treasury has allotted notes to you in the amount of—

\$ \_\_\_\_\_

## Important

1. To expedite delivery of the notes allotted to you and to facilitate prompt completion of this transaction, please **fill in, sign and return immediately the attached Letter of Instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y. 10045.**

### **Payment**

2. Payment at par for notes allotted must be made on or before August 17, 1964, as follows:

**By Check**—The check should be made payable to the order of the **FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES.** The notes will not be delivered by this Bank until the proceeds of a check have been collected. The proceeds of a check drawn on the Federal Reserve Bank of New York are immediately available.

**By Cash**—Payment may be made in cash.

**By Charge**—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.

**By Maturing Securities**—Payment may be made by exchange of 5 percent Treasury Notes of Series B-1964 or  $3\frac{1}{4}$  percent Treasury Notes of Series E-1964. The coupons due August 15, 1964 should be *detached* from the notes surrendered and cashed in regular course.

### **Delivery**

3. (a) Delivery of the notes allotted will be made by the Federal Reserve Bank of New York at its Head Office in New York City, and will not be made before August 17, 1964.

(b) The notes allotted may be received over the counter by a representative of the subscriber, provided the representative presents a letter of authority identifying him and signed officially by the subscriber.

### **Safekeeping**

4. Notes allotted to member banks for their own account may be left with this Bank for safekeeping pursuant to the terms of our Operating Circular No. 14.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States.

Checked by .....

LETTER OF INSTRUCTIONS

To FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York, N. Y. 10045

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at ..... 1964

On our subscription, numbered as above, for \$ ..... (par amount) of—

UNITED STATES OF AMERICA 3 7/8 PERCENT TREASURY NOTES OF SERIES C-1966  
DATED AUGUST 15, 1964, DUE FEBRUARY 15, 1966

which we filed pursuant to the provisions of Treasury Department Circular No. 11-64, Public Debt Series, dated July 30, 1964, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

\$

As requested, we send you the following instructions:

Deposit has been made—

By check or cash \$.....

By maturing 5 percent Treasury Notes of Series B-1964..... \$..... (par amount)

By maturing 3 3/4 percent Treasury Notes of Series E-1964..... \$..... (par amount)

Payment of balance due, if any, for the new notes allotted will be made as follows:

By charge to our reserve account, which you are authorized to make  By check  By cash

By maturing securities—

	5% Treas. Notes Series B-1964	3 3/4% Treas. Notes Series E-1964
Delivered to you herewith .....	\$.....	\$.....
To be withdrawn from securities held by you .....	\$.....	\$.....
To be delivered by .....	\$.....	\$.....
Total .....	\$.....	\$.....

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with Form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed ..... \$.....  
(use Form G.B.311)

BEARER NOTES DESIRED

(For REGISTERED notes—use only reverse side)

Dispose of securities issued, as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

\* If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

Denomination	Face amount	(Leave this space blank)
\$ 1,000		
5,000		
10,000		
100,000		
1,000,000		
TOTAL		

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,  
Fiscal Agent of the United States.

Submitted by .....  
(Please print)  
By ..... By .....  
(Authorized signature(s) required)  
Title ..... Title .....

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

	GOVERNMENT BOND DIVISION			SAFEKEEPING DIVISION
	Received	Checked	Cancelled	
Payment received .....				Checked .....
Deliver against payment of \$.....				Delivered .....

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date..... Subscriber..... By.....



RELOCATION OFFICE—OUT

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York, N. Y. 10045

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at ..... 1964

On our subscription, numbered as above, for \$ (par amount) of—
UNITED STATES OF AMERICA 3% PERCENT TREASURY NOTES OF SERIES C-1966
DATED AUGUST 15, 1964, DUE FEBRUARY 15, 1966

which we filed pursuant to the provisions of Treasury Department Circular No. 11-64, Public Debt Series, dated July 30, 1964, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

\$

As requested, we send you the following instructions:

Deposit has been made—

By check or cash \$.....

By maturing 5 percent Treasury Notes of Series B-1964..... \$..... (par amount)

By maturing 3 3/4 percent Treasury Notes of Series E-1964..... \$..... (par amount)

Payment of balance due, if any, for the new notes allotted will be made as follows:

[ ] By charge to our reserve account, which you are authorized to make [ ] By check [ ] By cash

By maturing securities—

Table with 3 columns: Description, 5% Treas. Notes Series B-1964, 3 3/4% Treas. Notes Series E-1964. Rows include Delivered to you herewith, To be withdrawn from securities held by you, To be delivered by, and Total.

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with Form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed ..... \$.....
(use Form G.B.311)

BEARER NOTES DESIRED

(For REGISTERED notes—use only reverse side)

Table with 4 columns: Denomination, Face amount, (Leave this space blank). Rows include \$ 1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

Dispose of securities issued, as follows:

- [ ] 1. Deliver over the counter to the undersigned
[ ] 2. Hold in safekeeping (for member bank only)\*
[ ] 3. Hold as collateral for Treasury Tax and Loan Account\*
[ ] 4. Ship to the undersigned
[ ] 5. Special instructions:

\* If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Submitted by ..... (Please print)
By ..... By ..... (Authorized signature(s) required)
Title ..... Title .....
Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with 2 main sections: GOVERNMENT BOND DIVISION (Received, Checked, Cancelled) and SAFEKEEPING DIVISION (Checked, Delivered).

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date..... Subscriber..... By.....



DELIVERY TICKET—SAFEKEEPING DIVISION

To FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
Federal Reserve P. O. Station,
New York, N. Y. 10045

Attention: Government Bond Division—2nd Floor

From (Name and address of Subscriber)

Dated at .....1964

On our subscription, numbered as above, for \$ (par amount) of—
UNITED STATES OF AMERICA 3 3/8 PERCENT TREASURY NOTES OF SERIES C-1966
DATED AUGUST 15, 1964, DUE FEBRUARY 15, 1966

which we filed pursuant to the provisions of Treasury Department Circular No. 11-64, Public Debt Series, dated July 30, 1964, we have received your notice of allotment stating that the Secretary of the Treasury has allotted notes to us in the amount of—

\$

As requested, we send you the following instructions:

Deposit has been made—

By check or cash \$.....

By maturing 5 percent Treasury Notes of Series B-1964..... \$ (par amount)

By maturing 3 3/4 percent Treasury Notes of Series E-1964..... \$ (par amount)

Payment of balance due, if any, for the new notes allotted will be made as follows:

[ ] By charge to our reserve account, which you are authorized to make [ ] By check [ ] By cash

By maturing securities—

5% Treas. Notes
Series B-1964

3 3/4% Treas. Notes
Series E-1964

Delivered to you herewith ..... \$.....

To be withdrawn from securities held by you ..... \$.....

To be delivered by ..... \$.....

Total ..... \$.....

If the amount of maturing securities delivered is in excess of the amount of new notes allotted, redeem excess amount indicated below in accordance with Form G.B.311 (Request for Redemption of Bearer Securities).

Excess amount of maturing securities to be redeemed ..... \$.....
(use Form G.B.311)

BEARER NOTES DESIRED

(For REGISTERED notes—use only reverse side)

Table with columns: Denomination, Face amount, (Leave this space blank). Rows include \$ 1,000, 5,000, 10,000, 100,000, 1,000,000, and TOTAL.

Dispose of securities issued, as follows:

- [ ] 1. Deliver over the counter to the undersigned
[ ] 2. Hold in safekeeping (for member bank only)\*
[ ] 3. Hold as collateral for Treasury Tax and Loan Account\*
[ ] 4. Ship to the undersigned
[ ] 5. Special instructions:

\* If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted.)

This letter of instructions must be signed officially in the space provided and returned immediately to

Federal Reserve Bank of New York,
Fiscal Agent of the United States.

Submitted by ..... (Please print)

By ..... By ..... (Authorized signature(s) required)

Title ..... Title .....

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

GOVERNMENT BOND DIVISION

SAFEKEEPING DIVISION

Table with columns: Received, Checked, Cancelled. Rows: Payment received, Deliver against payment of \$.....

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities allotted in the amount indicated above.

Date..... Subscriber..... By.....

DELIVERY TICKET—SAFEEKEEPING DIVISION

Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....

Disposition of securities issued, as follows: 1. Deliver over the counter to the undersigned 2. Hold in safekeeping (for member bank only)* 3. Hold as collateral for Treasury Tax and Loan Account** 4. Ship to the undersigned 5. Special instructions:	REGISTER WORK DESIRED				
	1,000	5,000	10,000	100,000	1,000,000
<input type="checkbox"/> 1					
<input type="checkbox"/> 2					
<input type="checkbox"/> 3					
<input type="checkbox"/> 4					
<input type="checkbox"/> 5					

\* If this item is checked, the undersigned certifies that the allotted notes will be owned solely by the undersigned.  
(IMPORTANT: No changes in delivery instructions will be accepted.)

Submitted by .....

By .....

Address .....

(Specify below for the use of the Federal Reserve Bank of New York)

Checked	Delivered	Cancelled
.....	.....	.....

DELIVERY RECEIPT

.....

To Subscriber:

Subscription ..... \$ (par amount) of—  
 UNITED STATES OF AMERICA 3 7/8 PERCENT TREASURY NOTES OF SERIES C-1966  
 DATED AUGUST 15, 1964, DUE FEBRUARY 15, 1966

Allotment ..... \$

DEPOSIT		DISPOSITION			
		Over Counter			
Check or cash .....	\$ .....				
Treasury Notes Series B-1964 .....	\$ .....				
Treasury Notes Series E-1964 .....	\$ .....				
Excess amount Treasury Notes Series B-1964 to be redeemed....	\$ .....				
Excess amount Treasury Notes Series E-1964 to be redeemed....	\$ .....				
Excess cash payment to be refunded .....	\$ .....				
Balance due Treasury .....	\$ .....				
PAYMENT		Safekeeping			
		T. T. & L.			
Check or cash .....	\$ .....				
Treasury Notes Series B-1964 .....	\$ .....				
Treasury Notes Series E-1964 .....	\$ .....				
Reserve account .....	\$ .....				
Balance .....	\$ .....				
		Ship			
		Special Instructions			

To Subscriber:

Subscription ..... \$ (par amount) of—  
UNITED STATES OF AMERICA 3 7/8 PERCENT TREASURY NOTES OF SERIES C-1966  
DATED AUGUST 15, 1964, DUE FEBRUARY 15, 1966

Allotment ..... \$

To Subscriber:

Subscription ..... \$ (par amount) of—  
UNITED STATES OF AMERICA 3% PERCENT TREASURY NOTES OF SERIES C-1966  
DATED AUGUST 15, 1964, DUE FEBRUARY 15, 1966

Allotment ..... \$